



U.S. Department of Justice
Office of the United States Trustee
Southern District of New York

33 Whitehall St., 21st Floor
New York, New York 10004

(212) 510-0500
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May 31, 2006

TO THE UNSECURED CREDITORS OF
BAYOU GROUP, LLC (Jointly Administered under 06-22306)*

You have been listed as a creditor in the Bayou Group bankruptcy cases. The Office of the United States Trustee for Region 2 ("United States Trustee") will conduct an organizational meeting for the creditors. The time and date are as follows:

Date and Time: Friday, June 9, 2006; 9:30 a.m.
Location: United States Trustee's 341 Meeting Room
80 Broad Street, Second Floor
New York, New York
Tel: (212) 510-0500

The sole purpose of the meeting is to form an official committee or committees of unsecured creditors in these cases. If you do not wish to serve on an official creditors committee, you do not need to return the form or attend the organizational meeting.

If you wish to be considered for membership on any committee that is appointed, please complete the "Creditors' Committee Acceptance Form," which must be received by the Office of the United States Trustee, no later than **5:00 p.m., E.D.T., on Wednesday, June 7, 2006.**

The Creditors' Committee Acceptance Form requires each creditor, where applicable, to list the amount of debt held by that creditor in the creditor's name -- and not on account of third-parties. At the organizational meeting, proposed committee members will be required to certify the amount of debt held in their name.

The United States Trustee reserves the right to take appropriate action, including removing a creditor from any committee, if the information provided in the Creditor's Committee Acceptance Form is inaccurate.

Yours very truly,
DIANA G. ADAMS
ACTING UNITED STATES TRUSTEE

Lisa L. Lambert
Trial Attorney

cc: Enclosure (acceptance form)

* The Bayou Group debtors are Bayou Group, LLC; Bayou Management, LLC; Bayou Superfund, LLC; Bayou No Leverage Fund, LLC; Bayou Affiliates Fund, LLC; Bayou Accredited Fund, LLC; Bayou Fund, LLC; Bayou Advisors, LLC; and Bayou Equities, LLC